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EXTRAORDINARY

PART II—Section 3—Sub-section (i)

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MINISTRY OF FINANCE

(Department of Economic Affairs)

NOTIFICATION

New Delhi, the 10th January 1964

G.S.R. 78.—In exercise of the powers conferred by section 5, read with section 6, of the Compulsory Deposit Scheme Act, 1963 (21 of 1963), the Central Government hereby makes the following Scheme to amend further the Compulsory Deposit (Income-tax Payers) Scheme, 1963, namely:—

1. This Scheme may be called the Compulsory Deposit (Income-tax Payers) Amendment Scheme, 1964.

2. In the Compulsory Deposit (Income-tax Payers) Scheme, 1963 (hereinafter referred to as the said Scheme), in paragraph 2, in clause (e), after item (iii), the following item shall be inserted, namely:—

“(iv) in relation to persons serving in the Army, Navy or Air Force excluding civilians, and whose pay accounts are maintained on the “Individual Running Ledger Account” system and who are liable to payment of tax under the Income-tax Act, 1961—

- (I) if the person is serving in the Army, the Office of the Controller of Defence Accounts (Funds), Meerut;
- (II) if the person is serving in the Navy, the Naval Pay Office, Bombay; and
- (III) if the person is serving in the Air Force, the Air Force Central Accounts Office, New Delhi.”

3. In the said Scheme, in paragraph 4, for the two provisos to sub-paragraph (1), the following provisos shall be substituted, namely:—

“Provided that in respect of the assessment year commencing on the 1st day of April, 1963, the depositor may make the deposit any time within 30 days of the service of the notice of demand referred to in section 156 of the Income-tax Act, 1961 for that year or by the 31st day of March, 1964, whichever is earlier or within the extended period, if any, granted by the Income-tax Officer (not being beyond the 31st day of March, 1964) on sufficient cause shown by the depositor that he was prevented from making the deposit within the aforesaid period of 30 days:

Provided further that where an assessment in respect of the assessment year commencing on the 1st day of April 1963 has been completed before this Scheme comes into force, the depositor may make the deposit for that year within three months from the date of commencement of this

